

AM alpha - Acquisition Profile - APAC

TYPES OF USE	Office, Retail, Residential, Logistics, Hospitality				
COUNTRIES	Singapore, Australia, Japan, South Korea, Greater China				
LOCATION	Major cities in the above countries that are well connected globally				
INVESTMENT VOLUME	EUR 70 - 175m (may vary depending on the market and asset class)				
RISK PROFILE	<table><thead><tr><th>Core-plus</th><th>Value-add</th></tr></thead><tbody><tr><td><ul style="list-style-type: none">LTV: 50-60%Holding period: >5 yearsProperties in prime locations and/or assets supported by strong tenancy profile</td><td><ul style="list-style-type: none">LTV: 50-60%Holding period: 2-5 yearsProperties in good, strategic locations with opportunities to improve income through moderate or major asset enhancement/leasing initiatives</td></tr></tbody></table>	Core-plus	Value-add	<ul style="list-style-type: none">LTV: 50-60%Holding period: >5 yearsProperties in prime locations and/or assets supported by strong tenancy profile	<ul style="list-style-type: none">LTV: 50-60%Holding period: 2-5 yearsProperties in good, strategic locations with opportunities to improve income through moderate or major asset enhancement/leasing initiatives
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FURTHER INFORMATION	Completed, forward deals or funding Joint venture investments possible subject to control on strategic decisions				